



QUARTERLY STATEMENT

AS OF MARCH 31, 2011
OF THE CONDITION AND AFFAIRS OF THE

Health Alliance Plan of Michigan

NAIC Group Code	1311	1311	NAIC Company Code	95844	Employer's ID Number	38-2242827
	(Current Period)	(Prior Period)				
Organized under the Laws of	Michigan			State of Domicile or Port of Entry	Michigan	
Country of Domicile	United States					
Licensed as business type:	Life, Accident & Health []		Property/Casualty []		Hospital, Medical & Dental Service or Indemnity []	
	Dental Service Corporation []		Vision Service Corporation []		Health Maintenance Organization [X]	
	Other []				Is HMO, Federally Qualified? Yes [X] No []	
Incorporated/Organized	06/27/1978		Commenced Business		02/08/1979	
Statutory Home Office	2850 West Grand Boulevard			Detroit, MI 48202		
	(Street and Number)			(City or Town, State and Zip Code)		
Main Administrative Office	2850 West Grand Boulevard		Detroit, MI 48202		313-872-8100	
	(Street and Number)		(City or Town, State and Zip Code)		(Area Code) (Telephone Number)	
Mail Address	2850 West Grand Boulevard			Detroit, MI 48202		
	(Street and Number or P.O. Box)			(City or Town, State and Zip Code)		
Primary Location of Books and Records	2850 West Grand Boulevard		Detroit, MI 48202		248-443-1093	
	(Street and Number)		(City or Town, State and Zip Code)		(Area Code) (Telephone Number)	
Internet Web Site Address	www.hap.org					
Statutory Statement Contact	Dianna L Ronan CPA			248-443-1093		
	(Name)			(Area Code) (Telephone Number) (Extension)		
	dronan@hap.org			248-443-8610		
	(E-mail Address)			(FAX Number)		

OFFICERS

Name	Title	Name	Title
William R Alvin	President and CEO	Ronald W Berry	Treasurer
Irita B Matthews	Asst Secretary		

OTHER OFFICERS

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DIRECTORS OR TRUSTEES

William R Alvin	Cindy Bala-Brusilow Ph D	Marvin W Beatty	William A Conway MD
Linda Ewing	John T Gargaro	Joyce V Hayes-Giles #	Jamie C Hsu Ph D #
Kirk J Lewis #	Jackie Martin	Catherine A Roberts	Robin Scales-Wooten
Nancy Schlichting	Rebecca R Smith	Susie M Wells	Karen A Wezner RN

State of Michigan

County of Wayne

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The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William R Alvin President and CEO	Ronald W Berry Treasurer	Irita B Matthews Assistant Secretary
a. Is this an original filing? Yes [X] No []		
b. If no:		
1. State the amendment number 0		
2. Date filed		
3. Number of pages attached 0		
Subscribed and sworn to before me this day of ,		
Roderick Irwin Curry, Notary August 14 2013		

STATEMENT AS OF MARCH 31, 2011 OF THE Health Alliance Plan of Michigan

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	141,768,149		141,768,149	110,872,960
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	111,167,834		111,167,834	103,983,842
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	3,735,377	2,975,634	759,743	767,022
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$903,531), cash equivalents (\$0) and short-term investments (\$160,599,948)	161,503,479		161,503,479	193,253,982
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	83,273		83,273	46,000
8. Other invested assets	0		0	0
9. Receivables for securities	8,237,714		8,237,714	2,790,207
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	1,449,129	0	1,449,129	1,353,321
12. Subtotals, cash and invested assets (Lines 1 to 11)	427,944,955	2,975,634	424,969,320	413,067,335
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	1,024,233		1,024,233	943,362
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	33,365,028		33,365,028	30,751,670
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans	658,441		658,441	473,614
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	16,247,266	13,896,665	2,350,601	1,957,611
21. Furniture and equipment, including health care delivery assets (\$)	509,664	509,664	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	1,718,504		1,718,504	3,184,329
24. Health care (\$4,781,664) and other amounts receivable	4,781,664		4,781,664	4,304,119
25. Aggregate write-ins for other than invested assets	5,578,668	5,517,425	61,243	71,748
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	491,828,422	22,899,388	468,929,034	454,753,789
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	491,828,422	22,899,388	468,929,034	454,753,789
DETAILS OF WRITE-INS				
1101. Deferred Compensation	1,071,952		1,071,952	1,000,258
1102. Rabbi Trust	377,176		377,176	353,064
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	1,449,129	0	1,449,129	1,353,321
2501. Goodwill	2,796,212	2,796,212	0	0
2502. Prepaid Expense	2,721,213	2,721,213	0	0
2503. Other Assets	57,843		57,843	57,843
2598. Summary of remaining write-ins for Line 25 from overflow page	3,400	0	3,400	13,904
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	5,578,668	5,517,425	61,243	71,748

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ reinsurance ceded).....	123,168,978	3,192,527	126,361,505	115,396,294
2. Accrued medical incentive pool and bonus amounts	6,685,393		6,685,393	5,398,310
3. Unpaid claims adjustment expenses	1,205,164		1,205,164	927,229
4. Aggregate health policy reserves	310,743		310,743	310,743
5. Aggregate life policy reserves			0	0
6. Property/casualty unearned premium reserve			0	0
7. Aggregate health claim reserves			0	0
8. Premiums received in advance	16,514,840		16,514,840	14,931,635
9. General expenses due or accrued	13,090,084		13,090,084	21,914,917
10.1 Current federal and foreign income tax payable and interest thereon (including \$ on realized gains (losses))			0	0
10.2 Net deferred tax liability.....			0	0
11. Ceded reinsurance premiums payable			0	0
12. Amounts withheld or retained for the account of others			0	0
13. Remittances and items not allocated			0	0
14. Borrowed money (including \$ current) and interest thereon \$ (including \$ current)			0	0
15. Amounts due to parent, subsidiaries and affiliates	1,494,593		1,494,593	1,722,811
16. Derivatives.....	133,191		133,191	123,440
17. Payable for securities	9,864,301		9,864,301	5,947,099
18. Payable for securities lending			0	0
19. Funds held under reinsurance treaties (with \$ authorized reinsurers and \$ unauthorized reinsurers)			0	0
20. Reinsurance in unauthorized companies			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates			0	0
22. Liability for amounts held under uninsured plans			0	0
23. Aggregate write-ins for other liabilities (including \$ current)	4,579,392	0	4,579,392	3,114,120
24. Total liabilities (Lines 1 to 23).....	177,046,678	3,192,527	180,239,205	169,786,599
25. Aggregate write-ins for special surplus funds	XXX	XXX	0	0
26. Common capital stock	XXX	XXX		0
27. Preferred capital stock	XXX	XXX		0
28. Gross paid in and contributed surplus	XXX	XXX		0
29. Surplus notes	XXX	XXX		0
30. Aggregate write-ins for other than special surplus funds	XXX	XXX	0	0
31. Unassigned funds (surplus)	XXX	XXX	288,689,829	284,967,190
32. Less treasury stock, at cost:				
32.1 shares common (value included in Line 26 \$)	XXX	XXX		0
32.2 shares preferred (value included in Line 27 \$)	XXX	XXX		0
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	288,689,829	284,967,190
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	468,929,034	454,753,789
DETAILS OF WRITE-INS				
2301. Pension Liability - Long Term.....	2,443,005		2,443,005	1,063,917
2302. Retiree Health Benefits.....	1,064,434		1,064,434	1,049,946
2303. Deferred Compensation.....	1,071,952		1,071,952	1,000,258
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	4,579,392	0	4,579,392	3,114,120
2501.	XXX	XXX		0
2502.	XXX	XXX		0
2503.	XXX	XXX		0
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX	0	0
3001.	XXX	XXX		0
3002.	XXX	XXX		0
3003.	XXX	XXX		0
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months.....	XXX	999,427	1,016,258	4,085,888
2. Net premium income (including \$ non-health premium income).....	XXX	444,372,300	419,754,016	1,733,243,460
3. Change in unearned premium reserves and reserve for rate credits	XXX		0	0
4. Fee-for-service (net of \$ medical expenses)	XXX		0	0
5. Risk revenue	XXX		0	0
6. Aggregate write-ins for other health care related revenues	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues	XXX	0	(458)	6,008
8. Total revenues (Lines 2 to 7)	XXX	444,372,300	419,753,558	1,733,249,468
Hospital and Medical:				
9. Hospital/medical benefits		297,341,980	285,471,274	1,150,136,941
10. Other professional services			0	0
11. Outside referrals		15,135,589	13,573,892	55,663,090
12. Emergency room and out-of-area		35,044,608	34,465,066	140,579,375
13. Prescription drugs		57,658,967	54,463,404	238,391,809
14. Aggregate write-ins for other hospital and medical.....	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts.....		1,954,361	701,537	7,053,662
16. Subtotal (Lines 9 to 15)	0	407,135,505	388,675,173	1,591,824,877
Less:				
17. Net reinsurance recoveries			0	0
18. Total hospital and medical (Lines 16 minus 17)	0	407,135,505	388,675,173	1,591,824,877
19. Non-health claims (net).....			0	0
20. Claims adjustment expenses, including \$ 2,419,477 cost containment expenses.....		4,319,394	3,890,257	22,649,210
21. General administrative expenses.....		28,592,578	24,649,008	102,232,950
22. Increase in reserves for life and accident and health contracts (including \$ increase in reserves for life only).....			0	0
23. Total underwriting deductions (Lines 18 through 22)	0	440,047,478	417,214,439	1,716,707,037
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	4,324,822	2,539,119	16,542,431
25. Net investment income earned		1,487,749	917,793	4,569,765
26. Net realized capital gains (losses) less capital gains tax of \$.....		65,836	169,103	4,678,913
27. Net investment gains (losses) (Lines 25 plus 26)	0	1,553,586	1,086,896	9,248,678
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$) (amount charged off \$)]			0	0
29. Aggregate write-ins for other income or expenses	0	0	20,935	49,738
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	5,878,408	3,646,950	25,840,847
31. Federal and foreign income taxes incurred	XXX		0	0
32. Net income (loss) (Lines 30 minus 31)	XXX	5,878,408	3,646,950	25,840,847
DETAILS OF WRITE-INS				
0601.	XXX		0	0
0602.	XXX		0	0
0603.	XXX		0	0
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	XXX	0	0	0
0701. Gain/(Loss) on Sale of Assets.....	XXX		(458)	6,008
0702.	XXX		0	0
0703.	XXX		0	0
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0	0
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above)	XXX	0	(458)	6,008
1401.			0	0
1402.			0	0
1403.			0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	0	0	0
2901. CIGNA Miscellaneous Revenues.....			20,935	49,738
2902.			0	0
2903.			0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0	20,935	49,738

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
CAPITAL & SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year.....	284,967,190	256,293,268	256,293,268
34. Net income or (loss) from Line 32	5,878,408	3,646,950	25,840,847
35. Change in valuation basis of aggregate policy and claim reserves		0	0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$	525,860	2,140,172	3,716,933
37. Change in net unrealized foreign exchange capital gain or (loss)	61,510	0	(26,583)
38. Change in net deferred income tax		0	0
39. Change in nonadmitted assets	(2,743,139)	(926,336)	(857,275)
40. Change in unauthorized reinsurance	0	0	0
41. Change in treasury stock		0	0
42. Change in surplus notes	0	0	0
43. Cumulative effect of changes in accounting principles		0	0
44. Capital Changes:			
44.1 Paid in		0	0
44.2 Transferred from surplus (Stock Dividend)		0	0
44.3 Transferred to surplus		0	0
45. Surplus adjustments:			
45.1 Paid in		0	0
45.2 Transferred to capital (Stock Dividend)	0	0	0
45.3 Transferred from capital		0	0
46. Dividends to stockholders		0	0
47. Aggregate write-ins for gains or (losses) in surplus	0	0	0
48. Net change in capital and surplus (Lines 34 to 47)	3,722,639	4,860,786	28,673,922
49. Capital and surplus end of reporting period (Line 33 plus 48)	288,689,829	261,154,054	284,967,190
DETAILS OF WRITE-INS			
4701.		0	0
4702.		0	0
4703.		0	0
4798. Summary of remaining write-ins for Line 47 from overflow page	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	443,342,146	419,650,255	1,725,662,503
2. Net investment income	1,505,453	1,148,818	5,680,445
3. Miscellaneous income	10,504	57,376	73,625
4. Total (Lines 1 to 3)	444,858,103	420,856,448	1,731,416,573
5. Benefit and loss related payments	395,360,755	387,555,835	1,587,905,420
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	38,257,853	27,893,367	109,561,462
8. Dividends paid to policyholders		0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	0	0	0
10. Total (Lines 5 through 9)	433,618,609	415,449,203	1,697,466,882
11. Net cash from operations (Line 4 minus Line 10)	11,239,495	5,407,245	33,949,690
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	109,324,601	0	205,289,272
12.2 Stocks	413,553	13,058,546	34,809,195
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	18,899	27,883,264
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds		696,425	3,287,531
12.8 Total investment proceeds (Lines 12.1 to 12.7)	109,738,154	13,773,870	271,269,262
13. Cost of investments acquired (long-term only):			
13.1 Bonds	140,354,106	0	315,904,679
13.2 Stocks	6,840,147	1,713,031	27,479,387
13.3 Mortgage loans	0	0	0
13.4 Real estate		0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	1,603,386	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	148,797,638	1,713,031	343,384,066
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(39,059,484)	12,060,840	(72,114,804)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities		0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	(3,930,513)	(2,966,007)	(9,384,421)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(3,930,513)	(2,966,007)	(9,384,421)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(31,750,503)	14,502,078	(47,549,534)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	193,253,982	240,803,516	240,803,516
19.2 End of period (Line 18 plus Line 19.1)	161,503,479	255,305,594	193,253,982

STATEMENT AS OF MARCH 31, 2011 OF THE Health Alliance Plan of Michigan

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10
		2	3							
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other
Total Members at end of:										
1. Prior Year	342,635	2,299	279,362	.0	.0	.0	22,764	38,210	.0	.0
2 First Quarter	332,964	2,150	272,900	.0	.0	.0	18,967	38,947	.0	.0
3 Second Quarter .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Third Quarter .....	.0									
5. Current Year	0									
6 Current Year Member Months	999,427	6,610	819,584				57,056	116,177		
Total Member Ambulatory Encounters for Period:										
7. Physician	289,166	1,872	231,659				14,000	41,635		
8. Non-Physician	17,516	101	11,869				828	4,718		
9. Total	306,682	1,973	243,528	0	0	0	14,828	46,353	0	0
10. Hospital Patient Days Incurred	53,235	276	25,163				1,470	26,326		
11. Number of Inpatient Admissions	11,056	60	5,942				362	4,692		
12. Health Premiums Written (a).....	444,372,300	2,363,936	301,390,529				24,687,145	115,930,690		
13. Life Premiums Direct.....	.0									
14. Property/Casualty Premiums Written .....	.0									
15. Health Premiums Earned	444,372,300	2,363,936	301,390,529				24,687,145	115,930,690		
16. Property/Casualty Premiums Earned .....	.0									
17. Amount Paid for Provision of Health Care Services	394,883,211	2,090,094	266,477,006				22,792,592	103,523,519		
18. Amount Incurred for Provision of Health Care Services	407,135,505	2,132,641	271,829,494				22,494,927	110,678,443		

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 115,930,690

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

[illegible]

UNDERWRITING AND INVESTMENT EXHIBIT
ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical)	50,450,502	217,449,320	32,391,445	66,085,083	82,841,947	94,368,576
2. Medicare Supplement					0	0
3. Dental Only					0	0
4. Vision Only					0	0
5. Federal Employees Health Benefits Plan	3,806,851	18,985,741	1,440,236	3,219,888	5,247,087	4,957,789
6. Title XVIII - Medicare	11,029,327	92,494,192	2,511,533	20,713,320	13,540,860	16,069,929
7. Title XIX - Medicaid					0	0
8. Other health					0	0
9. Health subtotal (Lines 1 to 8).....	65,286,680	328,929,253	36,343,214	90,018,291	101,629,894	115,396,294
10. Health care receivables (a)					0	0
11. Other non-health					0	0
12. Medical incentive pools and bonus amounts	667,278		4,775,632	1,909,761	5,442,910	5,398,310
13. Totals (Lines 9-10+11+12)	65,953,958	328,929,253	41,118,846	91,928,052	107,072,804	120,794,604

(a) Excludes \$ 0 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of Health Alliance Plan of Michigan have been completed in accordance with the NAIC Accounting Practices and Procedures Manual (NAPPM). Health Alliance Plan does not utilize accounting practices that depart from the NAPPM, including different practices required by state law. Health Alliance Plan does not have any transactions which have not been addressed by NAIC statutory accounting practices and procedures.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

Not applicable.

3. BUSINESS COMBINATIONS AND GOODWILL

Not applicable.

4. DISCONTINUED OPERATIONS

Not applicable.

5. INVESTMENTS

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not applicable.

B. Debt Restructuring - Not applicable.

C. Reverse Mortgages - Not applicable.

D. Loan-Backed Securities

(1) Prepayment assumptions for loan-backed and asset backed securities are obtained from broker dealer survey values.

(2) - (3) Securities with a recognized other-than-temporary-impairment(OTTI): HAP has not recognized any OTTI.

(4) Loan-backed securities for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

a. The aggregate amount of unrealized losses:

1. Less than 12 months \$60,000.

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months \$3,557,000.

(5) In considering whether an investment is other-than-temporarily impaired, management considers its ability and intent to hold the investment., the severity of the decline in fair value and the duration of the impairment, among other factors. Management has determined that it has the ability and intent to hold indefinitely its investment in CMBS and that the severity and duration of any impairments are insufficient to indicate an other-than-temporary impairment.

E. Repurchase Agreements and/or Securities Lending Transactions - As of March 31, 2011, HAP does not own any repurchase agreements. However, HAP has entered into repurchase agreements during the course of the year. Its repurchase agreements with banks and brokers are collateralized by cash or securities equal to at least 102% of the market value of the repurchase agreement. Eligible collateral includes cash, U.S. Treasury securities, U.S. Government agency securities and high grade commercial paper. Collateral is placed with a trustee bank.

HAP does not enter into securities lending transactions.

F. Real Estate - No significant change.

G. Investments in Low-Income Housing Tax Credits - Not applicable.

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that exceed 10% of the admitted assets of the Company - Not applicable.

B. Impaired investments in Joint Ventures, Partnerships and Limited Liability Companies - Not applicable.

7. INVESTMENT INCOME

Not applicable.

8. DERIVATIVE INSTRUMENTS

A. Discussion of the market risk, credit risk and cash requirements of derivatives - No significant change.

NOTES TO FINANCIAL STATEMENTS

B. Description of the Corporation's objectives for using derivatives - No significant change.

C. Description of the Corporation's accounting policies for derivatives - No significant change.

D. HAP does not have any net gain or loss recognized in unrealized gains or losses excluded from the assessment of hedge effectiveness.

E. The net gain or loss recognized in unrealized gains or losses resulting from futures and swaption contracts that no longer qualify for hedge accounting - not applicable.

F. Derivatives accounted for as cash flow hedges of a forecasted transaction - not applicable.

9. INCOME TAXES

Not applicable.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES

No significant change.

11. DEBT

Not applicable.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

No significant change.

13. CAPITAL AND SURPLUS, SHAREHOLDERS' DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

1. Capital Stock - not applicable

2. Preferred Stock - not applicable.

3. Dividend Restrictions - no significant change.

4. Dividends Paid - not applicable.

5. Portion of Company's profits that may be paid as ordinary dividends - no significant change.

6. Restrictions on unassigned funds (surplus) - not applicable.

7. Advances to surplus not repaid - not applicable.

8. Total amount of stock held by the Company for special purposes - not applicable.

9. Changes in balances of any special surplus funds from the prior year - not applicable.

10. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses - no significant change.

11. Surplus Notes - not applicable.

12. The impact of any restatement due to a quasi-reorganization - not applicable.

13. The effective date of any quasi-reorganization - not applicable.

14. CONTINGENCIES

A. Contingent Commitments - not applicable.

B. Assessments - not applicable.

C. Gain Contingencies - not applicable.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - not applicable.

NOTES TO FINANCIAL STATEMENTS

E. All Other Contingencies

CMS uses various payment mechanisms to allocate funding for Medicare programs, including determining payments by considering the risk status of Medicare members as supported by provider medical record documentation. Federal regulators audit the supporting documents and can revise payments based on the audit findings. CMS has announced that it will perform audits of selected Medicare health plans each year to validate the coding practices of and supporting documentation maintained by care providers. These audits involve a review of medical records maintained by providers, including those in and out of network, and may result in prospective and retrospective adjustments to payments made to health plans pursuant to CMS Medicare contracts. HAP has not been notified by CMS that any of its health plans have been selected for audit. HAP is unable to predict the outcome of an audit should one or all of its health plans be selected. However, the outcome of an audit could have a material effect on the results of operations.

15. LEASES

No significant change.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

No significant change.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

Not applicable.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY UNINSURED PLANS

- A. ASO Plans - Not applicable.
- B. ASC Plans - Not applicable.
- C. Medicare or Similarly Structured Cost Based Reimbursement Contract - No significant change.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATION

Not applicable.

20. FAIR VALUE MEASUREMENT
A.

(1) Assets Measured at Fair Value on a Recurring Basis

(1) Description	(2) (Level 1)	(3) (Level 2)	(4) (Level 3)	(5) Total
a. Assets at fair value				
Bonds:				
U.S. Governments	\$107,641,000		\$	\$107,641,000
Industrial and Misc	44,670,000			44,670,000
Mortgage Backed Securities		3,557,000		3,557,000
Total Bonds	\$152,311,000	\$ 3,557,000	\$	\$ 155,868,000
Common Stock:				
Industrial and Misc	\$ 7,508,000	\$ 77,103,000	\$	\$ 84,611,000
Other Equity Securities	1,449,000			1,449,000
Total Common Stocks	\$ 8,957,000	\$ 77,103,000	\$	\$ 86,060,000
Derivative Assets:				
Future Contracts	\$	\$ 83,000	\$	\$ 83,000
Total Derivative Assets	\$	\$ 83,000	\$	\$ 83,000
Total Assets at Fair Value	\$ <u>161,268,000</u>	\$ <u>80,743,000</u>	<u>\$</u>	<u>\$242,011,000</u>
b. Liabilities at fair value				
Swaps and options	\$	\$ 133,000	\$	\$ 133,000
Total Liabilities at Fair Value	\$ <u> </u>	\$ <u>133,000</u>	<u>\$</u>	<u>\$ 133,000</u>

NOTES TO FINANCIAL STATEMENTS

- (2) The Corporation's policy for recognition of transfers between levels within the fair value hierarchy is to recognize the transfer on the actual date of the event or change in circumstances that caused the transfer.
- (3) Assets measured at fair value on a recurring basis using significant unobservable inputs - Not applicable.
- (4) The fair value measurements reported by the Corporation using significant other observable inputs are obtained primarily from independent pricing services and broker dealer quotes. Mortgage backed securities are submitted to the NAIC's Securities Valuation Office for valuation.
- B. Assets measured at fair value on a non recurring basis - Not applicable.
- C. Fair value information and information about other similar measurements disclosed under other accounting pronouncements - Not applicable.
- D. Financial instruments or classes of financial instruments for which fair value measurements are not determinable - Not applicable.

21. OTHER ITEMS

- A. Extraordinary Items - Not applicable.
- B. Troubled Debt Restructuring - Not applicable.
- C. Other Disclosures - No significant change.
- D. Uncollectible Premium Balances, Bills Receivable for Premiums, Amounts Due From Agents and Brokers, Uninsured Plans or Restropectively Rated Contracts - No significant change.
- E. Business Interruption Insurance Recoveries - Not applicable.

22. EVENTS SUBSEQUENT

Not applicable.

23. REINSURANCE

Not applicable.

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

No significant change.

25. CHANGE IN INCURRED CLAIMS AND CLAIM ADJUSTMENT EXPENSES

Claims and claims adjustment expense reserves as of December 31, 2010 were \$116,324,000. As of March 31, 2011 \$65,883,000 has been paid for incurred claims and claims adjustment expenses attributable to insured events of prior years. Claims and claims adjustment expense reserves remaining for prior years are now \$41,451,000. Changes in actuarial estimates of reserves attributable to insured events of prior years reflect revisions in estimates of medical cost trends and changes in claims processing patterns.

26. INTERCOMPANY POOLING ARRANGEMENTS

Not applicable.

27. STRUCTURED SETTLEMENTS

Not applicable.

28. HEALTHCARE RECEIVABLES

- A. Pharmaceutical Rebate Receivables - No significant change.
- B. Risk Sharing Receivables - Not applicable

29. PARTICIPATING POLICIES

Not applicable.

30. PREMIUM DEFICIENCY RESERVES

Not applicable.

NOTES TO FINANCIAL STATEMENTS

31. ANTICIPATED SALVAGE AND SUBROGATION

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
3.

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒

If yes, complete the Schedule Y - Part 1 - organizational chart.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☐ No ☐ NA ☒

If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2009
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2006
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/24/2008
- 6.4

By what department or departments?
The Michigan Office of Financial and Insurance Regulation.....
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☒ No ☐ NA ☐
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
.....
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?.....

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?.....

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6	7
Affiliate Name	Location (City, State)	FRB	OCC	OTS	FDIC	SEC

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []

9.11

If the response to 9.1 is No, please explain:
.....

9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....

Yes [X] No []

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$137,146

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2

If yes, give full and complete information relating thereto:
.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:\$0

13.

Amount of real estate and mortgages held in short-term investments:\$0

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []

14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$25,507,267	\$26,557,296
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$25,507,267	\$26,557,296
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$0	\$0

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [X] No []

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [X] No []

If no, attach a description with this statement.

GENERAL INTERROGATORIES

16. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F - Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No []

16.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Comerica Bank NA.....	Detroit Michigan.....
The Northern Trust Company.....	Chicago Illinois.....

16.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Not applicable.....		

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter?

Yes [] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
Not applicable.....			

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
N/A.....	Brian Gamble.....	Detroit Michigan.....
	Pacific Investment Management	
104559.....	Company.....	New York New York.....
107105.....	Blackrock.....	New York New York.....
104863.....	Income Research & Management.....	Boston Massachusetts.....
	J.P. Morgan Investment	
801-21011.....	Management Inc.....	Jersey City New Jersey.....

17.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed?

Yes [X] No []

17.2 If no, list exceptions:

.....

GENERAL INTERROGATORIES
PART 2 - HEALTH

1 Operating Percentages	
1.1 A&H loss percent.....	92.2 %
1.2 A&H cost containment percent	0.5 %
1.3 A&H expense percent excluding cost containment expenses.....	6.9 %
2.1 Do you act as a custodian for health savings accounts?.....	Yes [] No [X]
2.2 If yes, please provide the amount of custodial funds held as of the reporting date.....	\$ 0
2.3 Do you act as an administrator for health savings accounts?.....	Yes [] No [X]
2.4 If yes, please provide the balance of the funds administered as of the reporting date.....	\$ 0

STATEMENT AS OF MARCH 31, 2011 OF THE Health Alliance Plan of Michigan

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Is Insurer Authorized? (Yes or No)
			NONE			

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories									
States, Etc.	1	Direct Business Only							
		2	3	4	5	6	7	8	9
	Active Status	Accident & Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Program Premiums	Life & Annuity Premiums & Other Considerations	Property/ Casualty Premiums	Total Columns 2 Through 7	Deposit-Type Contracts
1. Alabama	AL	N						0	
2. Alaska	AK	N						0	
3. Arizona	AZ	N						0	
4. Arkansas	AR	N						0	
5. California	CA	N						0	
6. Colorado	CO	N						0	
7. Connecticut	CT	N						0	
8. Delaware	DE	N						0	
9. Dist. Columbia	DC	N						0	
10. Florida	FL	N						0	
11. Georgia	GA	N						0	
12. Hawaii	HI	N						0	
13. Idaho	ID	N						0	
14. Illinois	IL	N						0	
15. Indiana	IN	N						0	
16. Iowa	IA	N						0	
17. Kansas	KS	N						0	
18. Kentucky	KY	N						0	
19. Louisiana	LA	N						0	
20. Maine	ME	N						0	
21. Maryland	MD	N						0	
22. Massachusetts	MA	N						0	
23. Michigan	MI	L	302,046,745	115,930,690	24,687,145			442,664,580	
24. Minnesota	MN	N						0	
25. Mississippi	MS	N						0	
26. Missouri	MO	N						0	
27. Montana	MT	N						0	
28. Nebraska	NE	N						0	
29. Nevada	NV	N						0	
30. New Hampshire	NH	N						0	
31. New Jersey	NJ	N						0	
32. New Mexico	NM	N						0	
33. New York	NY	N						0	
34. North Carolina	NC	N						0	
35. North Dakota	ND	N						0	
36. Ohio	OH	N						0	
37. Oklahoma	OK	N						0	
38. Oregon	OR	N						0	
39. Pennsylvania	PA	N						0	
40. Rhode Island	RI	N						0	
41. South Carolina	SC	N						0	
42. South Dakota	SD	N						0	
43. Tennessee	TN	N						0	
44. Texas	TX	N						0	
45. Utah	UT	N						0	
46. Vermont	VT	N						0	
47. Virginia	VA	N						0	
48. Washington	WA	N						0	
49. West Virginia	WV	N						0	
50. Wisconsin	WI	N						0	
51. Wyoming	WY	N						0	
52. American Samoa	AS	N						0	
53. Guam	GU	N						0	
54. Puerto Rico	PR	N						0	
55. U.S. Virgin Islands	VI	N						0	
56. Northern Mariana Islands	MP	N						0	
57. Canada	CN	N						0	
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0
59. Subtotal	XXX	302,046,745	115,930,690	0	24,687,145	0	0	442,664,580	0
60. Reporting entity contributions for Employee Benefit Plans	XXX	1,707,720						1,707,720	
61. Total (Direct Business)	(a) 1	303,754,465	115,930,690	0	24,687,145	0	0	444,372,300	0
DETAILS OF WRITE-INS									
5801.	XXX							0	
5802.	XXX							0	
5803.	XXX							0	
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSE

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

.....SEE EXPLANATION.....

Explanation:

1. Health Alliance Plan offers Medicare Part D coverage through a Medicare Advantage plan

Bar Code:

OVERFLOW PAGE FOR WRITE-INS

MQ002 Additional Aggregate Lines for Page 02 Line 25.
*ASSETS

	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504. Other Receivables.....	3,400		3,400	13,904
2505.			0	
2506.			0	0
2597. Summary of remaining write-ins for Line 25 from Page 02	3,400	0	3,400	13,904

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,185,484	2,443,244
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	638,262	1,270,640
2.2 Additional investment made after acquisition .....		.0
3. Current year change in encumbrances .....		.0
4. Total gain (loss) on disposals .....		.0
5. Deduct amounts received on disposals .....		.0
6. Total foreign exchange change in book/adjusted carrying value .....		.0
7. Deduct current year's other than temporary impairment recognized .....		.0
8. Deduct current year's depreciation	88,368	528,400
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	3,735,377	3,185,484
10. Deduct total nonadmitted amounts	2,975,634	2,418,462
11. Statement value at end of current period (Line 9 minus Line 10)	759,743	767,022

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	.0	.0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		.0
2.2 Additional investment made after acquisition .....		.0
3. Capitalized deferred interest and other .....		.0
4. Accrual of discount .....		.0
5. Unrealized valuation increase (decrease) .....		.0
6. Total gain (loss) on disposals .....		.0
7. Deduct amounts received on disposals .....		.0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		.0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		.0
10. Deduct current year's other than temporary impairment recognized .....		.0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	.0	.0
12. Total valuation allowance .....		.0
13. Subtotal (Line 11 plus Line 12) .....	.0	.0
14. Deduct total nonadmitted amounts .....	.0	.0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	.0	26,682,854
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		.0
2.2 Additional investment made after acquisition .....		.0
3. Capitalized deferred interest and other .....		.0
4. Accrual of discount .....		.0
5. Unrealized valuation increase (decrease)		(1,965,548)
6. Total gain (loss) on disposals		3,165,957
7. Deduct amounts received on disposals		27,883,264
8. Deduct amortization of premium and depreciation .....		.0
9. Total foreign exchange change in book/adjusted carrying value .....		.0
10. Deduct current year's other than temporary impairment recognized .....		.0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	.0	.0
12. Deduct total nonadmitted amounts .....	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	214,856,803	105,481,103
2. Cost of bonds and stocks acquired	147,194,253	343,384,066
3. Accrual of discount	29,105	104,298
4. Unrealized valuation increase (decrease)	756,037	5,455,916
5. Total gain (loss) on disposals	(14,333)	937,013
6. Deduct consideration for bonds and stocks disposed of	109,738,154	240,098,467
7. Deduct amortization of premium	209,237	380,540
8. Total foreign exchange change in book/adjusted carrying value	61,510	(26,585)
9. Deduct current year's other than temporary impairment recognized .....		.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	252,935,983	214,856,803
11. Deduct total nonadmitted amounts .....	.0	.0
12. Statement value at end of current period (Line 10 minus Line 11)	252,935,983	214,856,803

STATEMENT AS OF MARCH 31, 2011 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a).....	284,933,296	511,227,213	509,274,294	(3,071,632)	283,814,583	0	0	284,933,296
2. Class 2 (a).....	12,388,040	1,898,749	2,335,414	2,943,039	14,894,414	0	0	12,388,040
3. Class 3 (a).....	2,888,271	(242,523)	221,366	2,708	2,427,090	0	0	2,888,271
4. Class 4 (a).....	1,420,641		179,408	(9,223)	1,232,010	0	0	1,420,641
5. Class 5 (a).....	0				0	0	0	0
6. Class 6 (a).....	0				0	0	0	0
7. Total Bonds	301,630,248	512,883,439	512,010,482	(135,108)	302,368,097	0	0	301,630,248
PREFERRED STOCK								
8. Class 1	0				0	0	0	0
9. Class 2	0				0	0	0	0
10. Class 3	0				0	0	0	0
11. Class 4	0				0	0	0	0
12. Class 5	0				0	0	0	0
13. Class 6	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	301,630,248	512,883,439	512,010,482	(135,108)	302,368,097	0	0	301,630,248

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$0 ; NAIC 2 \$0 ;
NAIC 3 \$0 ; NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	160,599,948	XXX	160,619,714	29,600	16,842

SCHEDULE DA - VERIFICATION
Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	190,757,289	235,807,164
2. Cost of short-term investments acquired	371,547,927	2,080,556,941
3. Accrual of discount	1,796	4,558
4. Unrealized valuation increase (decrease).....		96,239
5. Total gain (loss) on disposals	(19)	(77,837)
6. Deduct consideration received on disposals	401,681,701	2,125,447,888
7. Deduct amortization of premium.....	25,344	181,889
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other than temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	160,599,948	190,757,289
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	160,599,948	190,757,289

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year)	(42,657)
2.	Cost Paid/(Consideration Received) on additions	(70,493)
3.	Unrealized Valuation increase/(decrease)	(20,041)
4.	Total gain (loss) on termination recognized	
5.	Considerations received/(paid) on terminations	
6.	Amortization	
7.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
8.	Total foreign exchange change in Book/Adjusted Carrying Value	
9.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4-5+6+7+8)	(133,191)
10.	Deduct nonadmitted assets	
11.	Statement value at end of current period (Line 9 minus Line 10)	(133,191)

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year	46,000
2.	Net cash deposits (Section 1, Broker Name/Net Cash Deposits Footnote)	32,961
3.1	Change in variation margin on open contracts	
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus	(12,529)
3.22	Section 1, Column 17, prior year	(38,193)
		25,664
	Change in amount recognized	
3.23	Section 1, Column 16, current year to date minus	(8,172)
3.24	Section 1, Column 16, prior year	(38,193)
		30,021
		55,685
3.3	Subtotal (Line 3.1 minus Line 3.2)	(55,685)
4.1	Variation margin on terminated contracts during the year	
4.2	Less:	
	4.21 Amount used to adjust basis of hedged item	25,664
	4.22 Amount recognized	30,021
		55,685
4.3	Subtotal (Line 4.1 minus Line 4.2)	(55,685)
5.	Dispositions gains (losses) on contracts terminated in prior year:	
5.1	Recognized	3,000
5.2	Used to adjust basis of hedged items	
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	75,961
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	75,961

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	(100,231)
2.	Part B, Section 1, Column 14.....	0
3.	Total (Line 1 plus Line 2).....	(100,231)
4.	Part D, Column 5.....	75,961
5.	Part D, Column 6.....	(133,191)
6.	Total (Line 3 minus Line 4 minus Line 5).....	(43,000)
		Fair Value Check
7.	Part A, Section 1, Column 16.....	(100,231)
8.	Part B, Section 1, Column 13.....	(238,063)
9.	Total (Line 7 plus Line 8).....	(338,294)
10.	Part D, Column 8.....	75,961
11.	Part D, Column 9.....	(133,191)
12.	Total (Line 9 minus Line 10 minus Line 11).....	(281,063)
		Potential Exposure Check
13.	Part A, Section 1, Column 21.....	0
14.	Part B, Section 1, Column 19.....	43,000
15.	Part D, Column 11.....	75,961
16.	Total (Line 13 plus Line 14 minus Line 15).....	(32,961)

SCHEDULE E - VERIFICATION
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of cash equivalents acquired	159,300,000	845,600,000
3. Accrual of discount		0
4. Unrealized valuation increase (decrease)		0
5. Total gain (loss) on disposals.....		0
6. Deduct consideration received on disposals	159,300,000	845,600,000
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

EO1

NONE

[illegible]

NONE

[illegible]

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF MARCH 31, 2011 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
Bonds - U.S. Governments									
01N040-63-7	GNMA		02/07/2011	DIRECT		1,181,280	1,200,000		1
01N040-64-5	GNMA		03/01/2011	BARCLAYSBA		1,192,688	1,200,000		1
01N040-65-2	GNMA TBA 01N040652		03/29/2011	DIRECT		199,031	200,000		1
15189X-AJ-7	CENTERPOINT		03/07/2011	DIRECT		51,380	45,000	.79	1FE
3128X2-TM-7	FHLMC		02/10/2011	ISAAKBOND I		1,099,470	1,000,000	1,528	1
31331X-WW-8	FED FARM CREDIT		02/09/2011	ISAAKBOND I		55,112	50,000	729	1
313370-LM-8	FEDERAL HOME LN BK		02/09/2011	ISAAKBOND I		74,009	75,000	176	1
3133M6-VF-2	FEDERAL HOME LN BK		02/09/2011	ISAAKBOND I		55,487	50,000	451	1
3133XV-EM-9	FEDERAL HOME LN BKS		02/11/2011	DB ALEXANDER BROWN		2,028,550	2,000,000	7,493	1
3134A4-TZ-7	FHMLC		02/14/2011	DIRECT		2,157,346	2,000,000	7,500	1
3134A4-ZT-4	FHLMC		02/17/2011	DIRECT		276,043	250,000	957	1
3135G0-AK-9	FNMA		02/09/2011	MORGAN STANLEY		995,476	1,000,000	458	1
3136FM-5E-0	FNMA		02/22/2011	NATIONAL FINANCE SERVIC		123,250	125,000	.90	1
3136FP-B2-2	FNMA		03/03/2011	DIRECT		146,484	150,000	783	1
3136FP-EE-3	FNMA		02/14/2011	DIRECT		482,680	500,000	3,618	1
3137EA-CR-8	FHLMC		02/22/2011	DIRECT		951,915	954,000	1,299	1
31398A-4T-6	FNMA		02/15/2011	DIRECT		1,493,409	1,500,000	2,208	1
31398A-E2-4	FNMA		02/16/2011	BARCLAY FINANCE		1,015,554	1,000,000	8,507	1
31398A-T4-4	FNMA		02/17/2011	DIRECT		1,312,251	1,300,000	2,817	1
38373M-SJ-0	GNMA		03/10/2011	CREDITSUIS		160,939	150,000	297	1
38373Q-HX-2	GNMA		03/07/2011	DIRECT		41,952	40,533	.56	1
38374K-DQ-3	GNMA 38374KDQ3		01/13/2011	JEFFERIES&		137,963	137,919	.62	1
38375J-CG-8	GNMA REMIC 38375JCG8		02/23/2011	CREDITSUIS		235,709	220,000	851	1
872287-AC-1	TCI COMM		03/08/2011	DIRECT		48,786	40,000	389	2FE
912828-GK-0	UNITED STATES TREAS		02/23/2011	DEUTSCHEAL		1,043,480	1,000,000	22,614	1
912828-KC-3	UNITED STATES TREAS NTS		02/14/2011	DIRECT		1,010,121	1,000,000		1
912828-KN-9	UNITED STATES TREAS NTS		02/24/2011	DIRECT		2,031,765	2,000,000	11,965	1
912828-LH-1	UNITED STATES TREAS NTS		02/10/2011	DB ALEXANDER BROWN		1,525,610	1,500,000	12,840	1
912828-MN-7	UNITED STATES TREAS		02/17/2011	DIRECT		3,031,573	3,000,000	114	1
912828-MW-7	UNITED STATES TREAS		01/05/2011	DIRECT		481,548	467,000	3,253	1
912828-ND-8	UNITED STATES TREAS		02/15/2011	RBCDOMINIO		499,609	500,000	4,496	1
912828-NH-9	UNITED STATES TREAS		01/14/2011	CREDITSUIS		1,008,958	1,000,000	1,051	1
912828-PE-4	UNITED STATES TREAS		02/18/2011	DIRECT		498,735	520,000	2,047	1
912828-PL-8	UNITED STATES TREAS		01/07/2011	JPMORGANSE		793,659	800,000	429	1
912828-PQ-7	UNITED STATES TREAS		02/02/2011	VARIOUS		4,905,414	4,905,000	1,025	1
912828-PR-5	UNITED STATES TREAS		02/15/2011	VARIOUS		21,917,880	21,938,000	2,084	1
912828-PS-3	UNITED STATES TREAS		03/30/2011	VARIOUS		1,470,483	1,487,000	1,726	1
912828-PT-1	UNITED STATES TREAS		01/27/2011	DIRECT		893,221	900,000		1
912828-PW-4	UNITED STATES TREAS		01/19/2011	VARIOUS		18,811,526	18,810,000	5,718	1
912828-PY-0	UNITED STATES TREAS		03/03/2011	MORGANSTAN		591,563	600,000	179	1
912828-PZ-7	UNITED STATES TREAS		03/09/2011	VARIOUS		3,299,105	3,305,000		1
912828-QA-1	UNITED STATES TREAS		03/29/2011	VARIOUS		3,401,358	3,400,000		1
912828-QH-6	UNITED STATES TREAS		03/07/2011	VARIOUS		6,983,285	7,010,000	356	1
912828-QJ-2	UNITED STATES TREAS		03/25/2011	VARIOUS		3,493,087	3,490,000	4,364	1
912828-QL-7	UNITED STATES TREAS		03/30/2011	BANKOFNEWY		10,693,291	10,705,000		1
913017-BH-1	UTD TECH		03/03/2011	DIRECT		49,510	45,000	774	1FE
0599999 - Bonds - U.S. Governments						103,951,545	103,569,452	115,383	XXX
Bonds - U.S. Special Revenue									
01F040-61-0	FNMA TBA		01/07/2011	VARIOUS		833,331	840,000	1,120	1
01F040-62-8	FNMA TBA		01/10/2011	VARIOUS		(185,453)	(200,000)	800	1
01F040-63-6	FNMA TBA 01F040636		01/26/2011	VARIOUS		787,938	800,000	800	1
01F040-64-4	FNMA		03/25/2011	VARIOUS		2,559,711	2,600,000	2,133	1
01F042-64-0	FNMA		03/03/2011	CREDITSUIS		1,009,102	1,000,000	1,500	1
01F042-65-7	FNMA TBA		03/15/2011	CREDITSUIS		1,021,875	1,000,000	1,375	1
01F052-62-3	FNMA TBA 01F052623		01/05/2011	VARIOUS		958,773	900,000	1,238	1
01F052-63-1	FNMA TBA 01F052631		01/31/2011	VARIOUS		960,258	900,000	1,238	1
01F052-64-9	FNMA		03/02/2011	VARIOUS		959,336	900,000	1,650	1
01F052-65-6	FNMA TBA		03/22/2011	VARIOUS		956,281	900,000	1,513	1
31283K-ZD-3	FNMA 31283KZD3		03/25/2011	GOLDMANSAC		222,446	207,832	491	1

STATEMENT AS OF MARCH 31, 2011 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
31294K-WE-1	FNMA POOL		03/25/2011	GOLDMANSAC		108,170	101,064	239	1
31294K-XT-7	FNMA POOL #E01590		03/25/2011	GOLDMANSAC		111,151	103,849	245	1
31335H-3E-1	FHLMC 31335H3E1		02/15/2011	DIRECT		79,931	75,831	95	1
31371L-SD-2	FNMA 31371LSD2		02/22/2011	JPMORGANSE		50,846	47,582	99	1
31371N-U4-5	FNMA		03/04/2011	DIRECT		113,809	108,165	135	1
31371P-AJ-9	FNMA		03/07/2011	DIRECT		107,882	99,031	268	1
3138A5-2G-6	FNMA 3138A52G6		12/27/2010	DIRECT		981,504	1,000,100	1,000	1
3138EG-B4-5	FNMA		03/08/2011	JPMORGANSE		747,359	700,000	1,458	1
313921-C5-5	FNMA		03/07/2011	DIRECT		97,242	90,880	114	1
313921-Y8-5	FNMA REMIC 2001-60		02/16/2011	JVBF INANCI		28,487	26,407	92	1
31392W-MR-8	FHLMC 31392WMR8		02/23/2011	RAYMOND JAMES		125,191	120,521	497	1
31393G-JQ-8	FHLMC		03/10/2011	DIRECT		100,025	96,701	188	1
31393K-TW-5	FHLMC 31393KTW5		02/15/2011	DIRECT		43,646	40,495	115	1
31393T-D5-2	FNMA REMIC 31393TD52		02/23/2011	GX CLARKE		67,150	65,632	197	1
31393U-LG-6	FNMA		03/02/2011	DIRECT		75,993	72,982	55	1
31394A-EC-6	FNMA 31394AEC6		03/17/2011	DIRECT		154,969	145,000	381	1
31394B-5A-8	FNMA 31394B5A8		03/23/2011	DIRECT		155,153	146,674	550	1
31394B-BF-0	FNMA		03/02/2011	DIRECT		83,875	80,000	60	1
31394C-VD-1	FNMA REMIC 31394CVD1		03/25/2011	DIRECT		197,025	185,000	745	1
31394D-A4-2	FNMA REMIC 2005-48 31394DA42		02/16/2011	GX CLARKE		132,665	123,266	395	1
31394D-ED-8	FNMA SER 2005-22		02/24/2011	DIRECT		95,175	90,000		1
31394F-N9-2	FNMA REMIC 2005-84 31394FN92		02/16/2011	CAPMSECI		228,441	209,579	703	1
31394F-WS-0	FNMA		03/07/2011	DIRECT		59,123	57,523	79	1
31394H-JF-9	FHLMC 31394HJF9		03/17/2011	DIRECT		134,531	125,000	365	1
31394L-4E-9	FHLMC		03/08/2011	DIRECT		154,516	145,000	201	1
31394R-JX-8	FHLMC 31394RJX8		03/22/2011	DIRECT		213,242	200,000	250	1
31394T-WT-8	FHLMC 31394TWT8		02/28/2011	DIRECT		213,000	200,000	56	1
31394X-SN-7	FHLMC 31394XSN7		02/22/2011	DIRECT		207,750	200,000	667	1
31395E-NK-9	FHLMC		03/03/2011	DIRECT		52,156	50,000	49	1
31395E-QS-9	FHLMC 31395EQS9		03/22/2011	CAPMSECI		122,403	115,000	383	1
31395F-NK-6	FHLMC		03/08/2011	DIRECT		52,109	50,000	63	1
31395H-DV-9	FHLMC 31395HDV9		03/17/2011	DIRECT		83,460	78,000	228	1
31395M-DT-3	FHLMC 31395MDT3		02/28/2011	DIRECT		222,272	210,000	58	1
31395M-SH-3	FHLMC 31395MSH3		02/18/2011	DIRECT		223,936	206,333	725	1
31395U-MU-2	FHLMC 31395UMU2		02/22/2011	DIRECT		134,844	125,000	417	1
31395U-XT-3	FHLMC 31395UXT3		03/28/2011	DIRECT		100,522	95,000	396	1
31395X-ZU-2	FHLMC 31395XZU2		02/25/2011	DIRECT		147,525	140,000	19	1
31397H-AG-3	FHLMC		03/03/2011	DIRECT		52,500	50,000	53	1
31397W-JT-3	FHLMC 31397WJT3		03/23/2011	VARIOUS		206,744	190,000	784	1
31398R-UH-6	FNMA REMIC 31398RUH6		03/22/2011	DIRECT		205,472	196,624	590	1
31403D-DL-0	FNMA POOL #745407		02/17/2011	DIRECT		223,164	204,503	750	1
31416B-T2-4	FNMA		01/26/2011	DIRECT		84,466	80,828	102	1
31418M-QG-0	FNMA 31418MQG0		02/22/2011	JPMORGANSE		194,544	182,056	379	1
31419A-6X-0	FNMA 31419A6X0		01/26/2011	JPMORGANSE		503,175	480,000	747	1
31419B-AV-7	FNMA 31419BAV7		01/26/2011	JPMORGANSE		467,081	435,000	846	1
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions						18,027,822	17,392,458	29,696	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00206R-AV-4	AT&T INC		02/11/2011	DONALDSON LIFKIN JENNERETTE		152,515	155,000	11	1FE
013716-AS-4	ALCAN INC	A	02/11/2011	MANSECURIT		53,148	50,000	569	1FE
02005L-AC-8	ALLY AUTO REC		03/03/2011	DIRECT		351,695	350,000	309	1FE
02005L-AD-6	ALLY AUTO REC		03/10/2011	DIRECT		101,094	100,000		1FE
02364W-AU-9	AMER MOVIL		03/11/2011	DIRECT		72,483	70,000	1,170	1FE
0258M0-CY-3	AMERICAN EXPRESS		03/24/2011	VARIOUS		157,451	140,000	4,692	1FE
02666Q-ZH-9	AMERN HONDA FINCL		02/24/2011	DIRECT		104,614	100,000	2,182	1FE
026874-BT-3	AIG		01/18/2011	JPMORGANSE		232,476	200,000	7,150	2FE
026870-BW-7	AMERN INTL GRP		01/25/2011	DIRECT		205,000	200,000	2,119	2FE
03064F-AM-5	AMERICREDIT AUTO REC		02/14/2011	DIRECT		54,931	55,000	17	1FE
03064M-AB-4	AMERICREDIT AUTO		02/17/2011	DIRECT		399,938	400,000	140	1FE
03064M-AC-2	AMERICREDIT 03064MAC2		03/29/2011	DIRECT		49,969	50,000	44	1FE
032654-AG-0	ANALOG DEVICES		03/30/2011	DIRECT		184,127	185,000		1FE
03523T-AA-6	ANHEUSER BUSCH INBEV		02/23/2011	MONTGOMERY SECURITIES		57,272	50,000	430	2FE

STATEMENT AS OF MARCH 31, 2011 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
.03523T-BG-2	ANHEUSER BUSCH INBEV		.03/11/2011	DIRECT		180,800	163,000	2,945	2FE
.04271A-AB-7	ARRAN RESIDENTIAL MT	F	.02/08/2011	CITIBANKNE		199,619	202,865	116	1FE
.054937-AD-9	BB&T CORP		.02/11/2011	MONTGOMERY SECURITIES		105,048	100,000	1,781	1FE
.05523U-AG-5	BAE SYSTEMS		.03/18/2011	DIRECT		21,553	20,000	308	2FE
.05565Q-BF-4	BP CAPITAL MKTS	F	.02/15/2011	DIRECT		81,664	75,000	1,105	1FE
.05965X-AQ-2	BANCO SANTANDER		.01/11/2011	JPMORGANSE		300,000	300,000		1FE
.05966T-AH-0	BANCO SANTANDER	R	.01/10/2011	BNKOFNYMEL		397,048	400,000		1FE
.06051G-DY-2	BANK OF AMERICA		.02/10/2011	MCDONALD		294,466	260,000	4,794	1FE
.06051G-EB-1	BANK AMERICA FUNDING CORP		.01/05/2011	UNIONBANKO		124,040	120,000	1,485	1FE
.06052J-AC-6	BANK AMERICA		.03/03/2011	DIRECT		100,500	100,000	89	1FE
.06052M-AC-9	BANK AMER AUTO TR 20		.03/29/2011	DIRECT		200,906	200,000	116	1FE
.06406H-BJ-7	BANK OF NEW YORK		.02/10/2011	DONALDSON LIFKIN JENNERETTE		106,698	100,000	1,675	1FE
.06738G-UZ-1	BARCLAYS BK PLC	F	.02/14/2011	DIRECT		106,280	100,000	2,347	1FE
.084664-BD-2	BERSHIRE HATHAWAY		.02/11/2011	MONTGOMERY SECURITIES		182,038	170,000	1,977	1FE
.097023-AV-7	BOEING		.02/23/2011	MORGAN KEEGAN		71,274	65,000	1,472	1FE
.12619S-AC-0	CNH EQUIP TRUST		.02/16/2011	CAPMSECI		59,588	60,000	14	1FE
.14040H-AS-4	CAP 1 FINL CORP		.02/15/2011	DIRECT		22,908	20,000	348	2FE
.14041N-CQ-2	CAP 1 MULTI ASSET		.03/31/2011	DIRECT		110,234	100,000	281	1FE
.14312Y-AC-3	CARMAX AUTO 14312YAC3		.02/18/2011	DIRECT		99,344	100,000	25	1FE
.14313B-AD-0	CARMAX		.03/28/2011	DIRECT		144,200	140,000	175	1FE
.14313C-AC-0	CARMAX AUTO		.02/23/2011	CAPMSECI		125,938	125,000	70	1FE
.14313E-AC-6	CARMAX AUTO		.03/08/2011	DIRECT		150,938	150,000	153	1FE
.144141-CT-3	CAROLINA PWR & LT		.02/25/2011	DIRECT		32,793	30,000	713	1FE
.14912L-4F-5	CATERPILLAR FINL SVC		.02/22/2011	DIRECT		22,553	20,000	27	1FE
.14912L-4Q-1	CATERPILLAR FINL		.02/14/2011	DIRECT		79,970	80,000	196	1FE
.171203-AC-6	CHRYSLER FINCL		.03/28/2011	DIRECT		85,412	84,228	106	1FE
.172967-FE-6	CITIGROUP INC		.02/09/2011	SALOMAN BROTHERS		327,264	300,000	2,950	1FE
.17305E-BY-0	CITIBANK CR		.03/07/2011	DIRECT		124,667	115,000	1,366	1FE
.17305E-CX-1	CITIBANK CREDIT CARD ISSUANCE		.03/28/2011	VARIOUS		236,247	215,000	3,241	1FE
.17308B-AH-1	CITIBANK OMNI MASTER		.03/08/2011	DIRECT		502,966	495,000	878	1FE
.189054-AP-4	CLOROX CO		.02/16/2011	ISAAKBONDI		15,960	15,000	288	2FE
.20046G-AC-2	CMO COMM 2006-FL12		.02/08/2011	GOLDMANSAC		57,865	59,425	16	1FE
.220027-AF-3	CORPORATE PPTY INV		.02/17/2011	DIRECT		27,957	25,000	858	1FE
.22546Q-AA-5	CREDIT SUISSE		.02/10/2011	MILLENAD		153,507	140,000	2,224	1FE
.233050-AN-3	DBUBS 2011-LC1		.02/08/2011	DIRECT		221,546	220,000	549	1FE
.233835-AW-7	DAIMLERCHRYSLER		.02/16/2011	MONTGOMERY SECURITIES		50,518	45,000	788	2FE
.244199-BB-0	DEERE & CO		.02/14/2011	DIRECT		92,000	80,000	1,730	1FE
.247109-BQ-3	DELMARVA PWR & LT		.03/29/2011	DIRECT		50,551	45,000	960	1FE
.2515A0-Q3-0	DEUTSCHE BANK	R	.02/10/2011	GOLDMAN SACHS		145,939	140,000	2,667	1FE
.264399-EQ-5	DUKE ENERGY CORP		.02/16/2011	DONALDSON LIFKIN JENNERETTE		61,332	55,000	202	2FE
.26884A-AQ-6	ERP OPER LTD		.02/14/2011	DIRECT		21,416	20,000	393	2FE
.34529H-AC-7	FORD CREDIT AUTO OWNER TRUST		.03/07/2011	DIRECT		402,688	400,000	394	1FE
.36159J-BM-2	GENERAL ELECTRIC CAP		.02/15/2011	VARIOUS		570,061	550,000	77	1FE
.36962G-4C-5	GENERAL ELEC CAP		.02/09/2011	VARIOUS		596,629	540,000	8,054	1FE
.38141E-A3-3	GOLDMAN SACHS GROUP		.02/09/2011	FIRST BOSTON		275,938	250,000	4,292	1FE
.396789-LL-1	GREENWICH CAP COML FDG CORP		.02/10/2011	VARIOUS		405,315	384,000	780	1Z*
.428236-BC-6	HEWLETT PACKARD		.02/23/2011	MANSECURIT		112,873	115,000	1,120	1FE
.43812W-AC-1	HONDA AUTO RECEIVABLES TRUST		.03/01/2011	DIRECT		43,679	43,273	53	1FE
.43813B-AB-8	HONDA AUTO REC		.02/11/2011	VARIOUS		499,727	500,000	184	1FE
.43813T-AC-7	HONDA AUTO RECV		.02/17/2011	DIRECT		59,997	60,000		1FE
.43813T-AD-5	HONDA AUTO		.02/17/2011	DIRECT		59,984	60,000		1FE
.44921A-AC-5	HYUNDAI AUTO RECEIVABLES TRUST		.03/10/2011	DIRECT		55,516	55,000		1FE
.44921A-AD-3	HYUNDAI AUTO 44921AAD3		.02/14/2011	DIRECT		62,138	60,000	11	1FE
.44923W-AC-5	HYUNDAI AUTO		.03/03/2011	DIRECT		221,444	220,000	211	1FE
.44923W-AD-3	HYUNDAI AUTO		.02/23/2011	ROBERT BAIRD		142,319	140,000	124	1FE
.46625H-DF-4	JP MORGAN CHASE		.03/30/2011	JPMORGANSE		214,216	200,000	86	1FE
.46625M-LS-6	JP MORGAN CMO		.03/02/2011	DIRECT		163,194	157,000	141	1FE
.46625Y-JE-4	JP MORGAN CMO		.03/02/2011	DIRECT		365,428	355,000	307	1FE
.478366-AM-9	JOHNSON CONTROLS		.03/22/2011	DIRECT		32,385	30,000	41	2FE
.49326E-EB-5	KEYCORP		.03/10/2011	DIRECT		49,295	45,000	983	2FE
.56501R-AA-4	MANULIFE FINCL CORP	A	.02/28/2011	DIRECT		186,110	185,000	2,900	1FE
.587682-AD-7	MERCEDES AUTO		.03/02/2011	DIRECT		76,359	75,000	98	1FE

STATEMENT AS OF MARCH 31, 2011 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
59022H-CQ-3	MERRILL LYNCH MBS 59022HCQ3		02/15/2011	YAMATCHIBA		255,291	240,000	593	1FE
59156R-AU-2	METLIFE INC.		03/04/2011	JPMORGANSE		208,647	180,000	3,308	1FE
59217G-AC-3	MET LIFE GLOBAL		02/10/2011	MERRILLPRO		97,042	100,000	944	1FE
61746W-MV-9	MORGAN STANLEY		11/03/2010	CREDITSUIS		(242,523)	(234,889)	297	3Z*
61747Y-CF-0	MORGAN STANLEY		02/09/2011	DIRECT		153,096	140,000	2,123	1FE
62888W-AB-2	NCUA		02/17/2011	DIRECT		10	10		1FE
65535H-AC-3	NOMURA HLDGS INC.	F	02/15/2011	MIZUHOSE		49,329	50,000	166	2FE
65557C-AG-8	NORDEA BANK 65557CAG8	R	01/11/2011	JPMORGANSE		300,000	300,000		1FE
670346-AF-2	NUCOR CORP		03/21/2011	DIRECT		16,003	15,000	235	1FE
677415-CN-9	OHIO PWR CO.		02/28/2011	DIRECT		43,667	40,000	13	2FE
693476-BH-5	PNC FDG CORP.		02/17/2011	DIRECT		51,556	50,000	76	1FE
741531-EZ-6	PRICOA GLOBAL FNDG.		02/23/2011	MERRILLPRO		106,635	100,000	1,950	1FE
74153W-BY-4	PRICOA GLOBAL		03/17/2011	DIRECT		99,534	90,000	1,376	1FE
7425A0-A5-9	PRINCIPAL LIFE FNDG.		02/28/2011	DIRECT		107,187	100,000	700	1FE
74977R-CE-2	RABOBANK NEDERLAND		01/04/2011	DIRECT		198,103	194,000	2,000	1FE
78355H-JM-2	RYDER SYSTEMS		03/18/2011	DIRECT		10,822	10,000	37	2FE
78443C-BM-5	SLM PRIVATE CR.		03/01/2011	MORGANSTAN		109,933	115,000	127	1FE
80282D-AC-6	SANTANDER DRIVE.		02/17/2011	DIRECT		75,633	75,000	31	1FE
80282F-AE-7	SANTANDER DR AUTO.		02/14/2011	DIRECT		402,625	400,000	41	1FE
80282L-AC-8	SANTANDER DRIVE.		02/04/2011	CITIGROUPG		229,985	230,000	495	2FE
80282M-AB-8	SANTANDER ABS 80282MAB8	R	03/21/2011	DIRECT		189,982	190,000		1FE
80282M-AC-6	SANTANDER ABS.	R	03/21/2011	DIRECT		174,994	175,000		1FE
808513-AC-9	SCHWAB CHARLES		02/17/2011	DIRECT		32,683	30,000	338	1FE
816851-AQ-2	SEMPRA ENERGY		03/18/2011	DIRECT		39,986	40,000	2	2FE
83162C-NU-3	SMALL BUS ADMIN 83162CNU3		03/22/2011	DIRECT		103,568	95,730	1,673	1
857477-AH-6	STATE STREET CORP.		03/10/2011	DIRECT		49,839	50,000	32	1FE
887317-AC-9	TIME WARNER		03/28/2011	DIRECT		298,778	267,000	5,926	2FE
90261X-GW-6	UBS STAMFORD		01/25/2011	DIRECT		100,000	100,000		1FE
90327Y-AC-6	USAA AUTO OWNERS 90327YAC6		02/10/2011	SOUTHWEST		91,074	90,564		1FE
907818-DC-9	UNION PAC		02/22/2011	DIRECT		48,997	45,000	64	2FE
90783Q-AA-4	UNION PAC RR		01/14/2011	DIRECT		177,485	160,000	2,549	2FE
91159H-GX-2	US BANKCORP.		02/09/2011	MERRILLPRO		98,548	100,000	116	1FE
92343V-AC-8	VERIZON COMM.		01/24/2011	DIRECT		297,195	265,000	6,618	1FE
92344G-AW-6	VERIZON GLOBAL		02/10/2011	MILLENAD		217,584	200,000	4,083	1FE
92869A-AC-8	VOLKSWAGON AUTO.		02/10/2011	DIRECT		180,872	180,000	164	1FE
92869A-AD-6	VOLKSWAGEN AUTO.		03/08/2011	DIRECT		101,781	100,000	125	1FE
92976G-AB-7	WACHOVIA BK.		02/09/2011	MCDONALD		319,755	300,000	4,120	1FE
931142-BT-9	WALMART STORES		02/14/2011	DIRECT		107,253	100,000	1,340	1FE
949746-QU-8	WELLS FARGO & CO.		02/10/2011	DIRECT		140,944	140,000	3,033	1FE
961214-BM-4	WESTPAC BKG CORP	F	03/22/2011	DIRECT		76,007	75,000	232	1FE
G05504-AL-2	ARRAN RES MTG.	R	02/03/2011	VARIOUS		253,128	254,363	124	1FE
G0535Z-AF-6	ARKLE MASTER	D	03/02/2011	CITIGROUPG		241,799	244,860	109	1FE
L9057M-AG-6	TNK-BP FINANCE	F	01/10/2011	BARCLAYSCA		213,500	200,000	5,590	1FE
G0535Z-AG-4	ARKLE MASTER		03/30/2011	DIRECT		278,870	281,900	718	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						18,374,752	17,662,329	131,585	XXX
8399997 - Subtotals- Bonds - Part 3						140,354,119	138,624,239	276,664	XXX
8399999 - Subtotals - Bonds						140,354,119	138,624,239	276,664	XXX
Common Stocks - Industrial and Miscellaneous									
62826M-92-1	JP MORGAN CORE BOND FUND		02/28/2011	DIRECT	89,221,860	935,885			L
72201P-61-3	PIMCO		02/28/2011	VARIOUS	589,941,139	2,904,261			L
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						3,840,147	XXX	0	XXX
9799997 - Subtotals - Common Stocks - Part 3						3,840,147	XXX	0	XXX
9799999 - Subtotals - Common Stocks						3,840,147	XXX	0	XXX
9899999 - Subtotals- Preferred and Common Stocks						3,840,147	XXX	0	XXX
9999999 Totals						144,194,266	XXX	276,664	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2011 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
01N040-62-9...	GNMA TBA		02/07/2011	196101		1,186,078	1,200,000	1,194,563	1,194,552				.0		1,194,552		(8,474)	(8,474)		02/15/2040	1
01N040-63-7...	GNMA		03/01/2011	DIR		1,196,859	1,200,000	1,181,280					.0		1,181,280		15,579	15,579		03/15/2040	1
01N040-64-5...	GNMA		03/29/2011	VARIOUS		1,200,930	1,200,000	1,192,688			(8)	(8)	(8)		1,192,680		8,250	8,250		04/15/2040	1
3134A4-ZT-4...	FHLMC		03/31/2011	DIR		277,617	250,000	276,043		(601)			(601)		275,443		2,174	2,174	2,375	01/19/2016	1
38374K-D0-3...	GNMA 38374KD03		03/20/2011	DIR		9,666	9,666	9,669		(1)		(1)	(1)		9,668		(2)	(2)	7	09/20/2033	1
38376G-RP-7...	GNMA		01/05/2011	VARIOUS		242,684	238,117	241,670	241,618	(37)		(37)	(37)		241,581		1,103	678	1,103	09/16/2033	1
38376G-TC-4...	GNMA		01/04/2011	VARIOUS		100,378	99,157	100,643	100,625	(7)		(7)	(7)		100,617		(239)	(239)	215	03/16/2033	1
38376G-UK-4...	GNMA		01/10/2011	VARIOUS		200,670	197,849	199,526	199,517	(7)		(7)	(7)		199,510		1,160	504	1,160	06/16/2050	1
83162C-NW-9...	SMALL BUSINESS ADMIN		01/01/2011	DIR		15,671	15,671	16,679		.0			.0		16,678		(1,006)	(1,006)	411	07/01/2024	1
83162C-PG-2...	SMALL BUSINESS ADMIN		01/01/2011	DIR		28,509	28,509	30,371		.0			.0		30,367		(1,858)	(1,858)	700	01/01/2025	1
912828-KN-9...	UNITED STATES TREAS NTS		03/08/2011	DIR		305,296	300,000	304,091		(56)		(56)	(56)		304,035		1,261	1,261	2,004	04/30/2014	1
912828-MU-1...	UNITED STATES TREAS		03/30/2011	DIR		725,131	720,000	723,012	722,059	(212)		(212)	(212)		721,847		3,284	3,284	2,757	03/31/2012	1
912828-MW-7...	UNITED STATES TREAS		01/25/2011	VARIOUS		786,099	758,000	781,188	299,634	(225)		(225)	(225)		780,957		5,142	5,142	5,888	03/30/2015	1
912828-ND-8...	UNITED STATES TREAS		03/03/2011	6431105		502,695	500,000	499,609		(4)		(4)	(4)		499,605		3,090	3,090	5,269	05/15/2020	1
912828-NF-3...	UNITED STATES TREAS		01/04/2011	9112105		3,346,547	3,290,000	3,403,521	3,396,135	(261)		(261)	(261)		3,395,874		(49,327)	(49,327)	6,914	05/30/2015	1
912828-NH-9...	UNITED STATES TREAS		02/15/2011	VARIOUS		6,557,191	6,500,000	6,545,689	5,532,537	(1,063)		(1,063)	(1,063)		6,540,362		16,759	16,759	7,696	06/15/2013	1
912828-NZ-9...	UNITED STATES TREAS		01/04/2011	7707104		679,875	700,000	693,001		18			18		693,075		(13,200)	(13,200)	2,332	09/30/2015	1
912828-PE-4...	UNITED STATES TREAS		03/28/2011	DIR		405,375	420,000	402,824		327			327		403,151		2,224	2,224	2,153	10/31/2015	1
912828-PK-0...	UNITED STATES TREAS		01/04/2011	VARIOUS		705,010	725,000	721,803	721,817	.7			.7		721,825		(16,815)	(16,815)	1,592	11/30/2017	1
912828-PL-8...	UNITED STATES TREAS		01/11/2011	VARIOUS		4,641,253	4,670,000	4,654,504	3,860,983	(42)			(42)		4,654,684		(13,432)	(13,432)	2,406	12/15/2013	1
912828-PO-7...	UNITED STATES TREAS		02/08/2011	VARIOUS		4,862,097	4,905,000	4,905,414		(32)			(32)		4,905,382		(43,285)	(43,285)	3,249	01/15/2014	1
912828-PR-5...	UNITED STATES TREAS		03/30/2011	VARIOUS		16,115,954	16,145,000	16,144,063		79			79		16,144,142		(28,188)	(28,188)	13,950	01/31/2013	1
912828-PS-3...	UNITED STATES TREAS		03/28/2011	VARIOUS		1,175,366	1,184,000	1,169,383		146			146		1,169,530		5,836	5,836	2,453	03/31/2016	1
912828-PT-1...	UNITED STATES TREAS		01/31/2011	2196101		894,586	900,000	893,221		2			2		893,223		1,363	1,363	65	01/31/2018	1
912828-PV-6...	UNITED STATES TREAS		01/19/2011	VARIOUS		16,685,582	16,715,000	16,688,294	16,688,664	718		718	718		16,689,382		(3,800)	(3,800)	11,438	11/30/2012	1
912828-PW-4...	UNITED STATES TREAS		02/15/2011	VARIOUS		19,413,787	19,410,000	19,411,200	599,670	(106)		(106)	(106)		19,411,090		2,697	2,697	11,536	12/31/2012	1
912828-PY-0...	UNITED STATES TREAS		03/25/2011	6431105		596,250	600,000	591,563		(23)		(23)	(23)		4,710		1,255	1,255	4,933	02/28/2018	1
912828-PZ-7...	UNITED STATES TREAS		03/31/2011	VARIOUS		1,785,971	1,785,000	1,781,005		34			34		1,781,039		4,933	4,933	924	03/15/2014	1
912828-QH-6...	UNITED STATES TREAS		03/09/2011	VARIOUS		4,009,263	4,010,000	3,995,072		251			251		3,995,323		13,940	13,940	2,599	02/15/2014	1
912828-QJ-2...	UNITED STATES TREAS		03/29/2011	VARIOUS		3,387,176	3,400,000	3,403,312		(144)			(144)		3,403,168		(15,992)	(15,992)	5,763	02/29/2016	1
0599999 - Bonds - U.S. Governments						92,039,566	92,075,969	92,154,901	34,297,913	0	(1,163)	0	(1,163)	0	92,141,680	0	(102,113)	(102,113)	97,133	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
01F040-61-0...	FNMA TBA		01/10/2011	VARIOUS		838,097	840,000	833,331		(5)			(5)		833,326				4,771	01/15/2039	1
01F040-62-8...	FNMA TBA		01/27/2011	VARIOUS		790,469	800,000	795,953		.0			.0		795,953		(5,484)	(5,484)	800	02/15/2039	1
01F040-63-6...	FNMA TBA 01F040636		03/02/2011	VARIOUS		787,637	800,000	787,938		(5)			(5)		787,933		(296)	(296)	800	03/15/2039	1
01F040-64-4...	FNMA		03/25/2011	VARIOUS		1,568,305	1,600,000	1,573,461		(6)			(6)		1,573,455		(5,150)	(5,150)	2,133	04/15/2040	1
01F042-64-0...	FNMA		03/15/2011	5601205		1,025,313	1,000,000	1,009,102		(2)			(2)		1,009,100		16,213	16,213	1,500	12/31/2040	1
01F052-61-5...	FNMA TBA		01/05/2011	VARIOUS		960,496	900,000	960,039	960,034	.0			.0		960,034		.462	.462	1,650	12/25/2039	1
01F052-62-3...	FNMA TBA 01F052623		01/31/2011	VARIOUS		962,332	900,000	958,773		(2)			(2)		958,771		3,561	3,561	1,238	02/01/2049	1
01F052-63-1...	FNMA TBA 01F052631		03/02/2011	VARIOUS		962,395	900,000	960,258		(3)			(3)		960,255		2,140	2,140	1,238	03/01/2033	1
01F052-64-9...	FNMA		03/22/2011	VARIOUS		959,094	900,000	959,336		(6)			(6)		959,330		(236)	(236)	1,650	12/31/2040	1
3128JP-3B-4...	FHLMC		03/01/2011	PAYDOWN		22,337	22,337	23,367	22,378	(41)		(41)	(41)		22,337		.0	.0	160	10/01/2039	1
3128JP-7K-0...	FHLMC		03/01/2011	PAYDOWN		6,686	6,686	6,936	6,690	(4)		(4)	(4)		6,686		.0	.0	27	02/01/2040	1
3128JQ-HT-8...	FHLMC		03/01/2011	PAYDOWN		117,019	117,019	119,927	117,088	(69)		(69)	(69)		117,019		.0	.0	438	07/01/2040	1
3128MC-LV-5...	FHLMC		03/01/2011	PAYDOWN		36,728	36,728	39,689	36,858	(130)		(130)	(130)		36,728		.0	.0	294	09/01/2021	1
3128MC-VB-8...	FHLMC POOL #G14010		03/01/2011	PAYDOWN		65,325	65,325	70,686	65,545	(220)		(220)	(220)		65,325		.0	.0	584	01/01/2026	1
3138A5-2G-6...	FNMA 3138A52G6		01/19/2011	DIR		991,037	1,000,100	981,504		.0			.0		981,504		9,532	9,532	1,000	02/01/2041	1
313921-Y8-5...	FNMA REMIC 2001-60		03/01/2011	PAYDOWN		686		740		(54)			(54)		686		.0	.0	3	11/25/2031	1
31392W-MR-8...	FHLMC 31392WMR8		03/01/2011	PAYDOWN		8,893	8,893	9,237		(345)			(345)		8,893		.0	.0	41	03/15/2032	1
31393K-TW-5...	FHLMC 31393KTW5		03/01/2011	PAYDOWN		1,480	1,480	1,595		(115)			(115)		1,480		.0	.0	7	02/15/2033	1
31393T-D5-2...	FNMA REMIC 31393TD52		03/01/2011	PAYDOWN		1,485	1,485	1,520		(34)			(34)		1,485		.0	.0	5	08/25/2033	1
31394D-A4-2...						31394DA42															
31394D-A4-2...						FNMA REMIC 2005-84															
31394D-A4-2...						2,544		2,544	2,738		(194)		(194)		2,544		.0	.0	.12	02/25/2035	1
31394F-N9-2...	31394FNG2		03/01/2011	PAYDOWN		4,981	4,981	5,430		(448)			(448)		4,981		.0	.0	24	10/25/2035	1
31395M-SH-3...	FHLMC 31395MSH3		03/01/2011	PAYDOWN		4,117	4,117	4,468		(351)			(351)		4,117		.0	.0	.0	02/15/2035	1
31395M-Y8-6...	FHLMC		03/01/2011	PAYDOWN		44,311	44,311	46,734	44,436	(125)			(125)		44,311		.0	.0	309	07/15/2019	1
31396Y-H2-1...	FNMA		03/01/2011	PAYDOWN		12,393	12,393	13,117	12,410	(17)			(17)		12,393						

STATEMENT AS OF MARCH 31, 2011 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31403D-DL-0...	FNMA POOL #745407		03/01/2011	PAYDOWN		4,130	4,130	4,507			(377)		(377)		4,130			.0	.21	04/01/2024	1
31410L-CR-1...	FNMA		03/01/2011	PAYDOWN		18,595	18,595	20,111	18,676		(81)		(81)		18,595			.0	.147	06/01/2018	1
31416B-T2-4...	FNMA		03/01/2011	PAYDOWN		2,902	2,902	3,020	2,224		(31)		(31)		2,902			.0	.7	07/01/2035	1
31416R-R5-4...	FNMA		03/01/2011	PAYDOWN		32,906	32,906	34,134	32,953		(47)		(47)		32,906			.0	.168	08/01/2039	1
314171-RT-7...	FNMA		03/01/2011	PAYDOWN		26,273	26,273	27,253	26,297		(24)		(24)		26,273			.0	.121	01/01/2040	1
31419A-6X-0...	FNMA 31419A6X0		03/01/2011	PAYDOWN		11,157	11,157	11,696			(539)		(539)		11,157			.0	.37	09/01/2020	1
31419B-AV-7...	FNMA 31419BAV7		03/01/2011	PAYDOWN		10,311	10,311	11,071			(760)		(760)		10,311			.0	.43	12/01/2019	1
31419F-VT-0...	FNMA #AE5125		03/01/2011	PAYDOWN		10,713	10,713	10,896	10,716		(2)		(2)		10,713			.0	.77	10/01/2040	1
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						10,508,952	10,303,877	10,506,573	1,574,399	0	(4,325)	0	(4,325)	0	10,483,438	0	25,513	25,513	15,966	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
035231-AL-2...	ANHEUSER BUSCH INBEV		03/11/2011	DIR		209,068	203,000	208,781	207,563		(524)		(524)		207,040		2,028	2,028	2,554	10/15/2012	2FE
042707-AG-4...	ARRAN RESIDENTIAL MT	F	03/20/2011	PAYDOWN		62,043	62,043	61,519	67,682		(5,639)		(5,639)		62,043			.0	.55	09/20/2056	1FE
04271A-AB-7...	ARRAN RESIDENTIAL MT	F	03/16/2011	CALLED		23,504	23,504	23,082	8,706		1		1		23,084		420	420	.21	09/16/2056	1FE
047136-11...	CHESTER ASSET REC	D	01/18/2011	CALLED		383,676	383,676	381,658	379,627		(317)		(317)	1,792	387,312	6,210	(3,636)	2,574	23,059	01/15/2013	1FE
05950X-AB-2...	BANC AMERICA		03/01/2011	PAYDOWN		7,098	7,098	7,358	7,300		(201)		(202)		7,098			.0	.57	09/10/2047	32*
059512-AB-9...	BANC AMER COML MTG		03/01/2011	PAYDOWN		101,342	101,342	106,492	105,314	(3,964)	(9)		(3,973)		101,342			.0	1,433	06/10/2049	42*
06423A-AS-2...	BANK ONE CORP		03/30/2011	6431105		531,490	500,000	532,105	525,810		(3,135)		(3,135)		522,675		8,815	8,815	17,792	01/30/2013	1FE
12513Y-AC-4...	CITIGROUP COML MTG T		03/09/2011	2073105		76,462	75,000	78,082	77,114	.958	(6)		952		78,066		(1,604)	(1,604)	1,117	12/11/2049	42*
13974D-AD-8...	CAPITAL AUTO RECEIVA		03/15/2011	PAYDOWN		46,591	46,591	48,106	46,803		(212)		(212)		46,591			.0	.399	03/15/2014	1FE
14041U-AE-5...	CAPITAL ONE AUTO		03/15/2011	PAYDOWN		37,336	37,336	37,184	37,315		21		21		37,336			.0	.19	05/15/2013	1FE
17305E-EM-3...	CITIBANK CR CARD ISS		03/08/2011	DIR		503,198	495,000	507,162	506,140		(1,048)		(1,048)		505,092		(1,894)	(1,894)	2,379	03/15/2014	1FE
200466-AC-2...	CMO COMM 2006-FL12		03/15/2011	PAYDOWN		18,713	18,713	18,222	491		491		491		18,713			.0	.6	12/15/2020	1FE
20272B-AK-0...	COMMONWEALTH BK AUST	F	01/04/2011	5995304		1,038,220	1,000,000	1,016,290	1,014,350		(60)		(60)		1,014,290		23,930	23,930	8,861	09/17/2014	1FE
225458-VM-7...	CREDIT SUISSE FIRST		03/01/2011	PAYDOWN		89,875	89,875	90,198	89,877		(2)		(2)		89,875			.0	.353	07/15/2037	12*
22545L-AB-5...	CREDIT SUISSE COML M		03/01/2011	PAYDOWN		16,289	16,289	16,732	16,584	(291)	(5)		(296)		16,289			.0	.181	12/15/2039	32*
22545M-AB-3...	CREDIT SUISSE COML M		03/01/2011	PAYDOWN		12,667	12,667	12,900	12,669		(2)		(2)		12,667			.0	.156	09/15/2039	22*
233050-AN-3...	DBUS 2011-LC1		03/01/2011	PAYDOWN		486	486	490			(3)		(3)		486			.0	.2	06/01/2017	1FE
233882-AF-6...	DAIMLERCHRYSLER AUTO		03/08/2011	PAYDOWN		27,023	27,023	28,036	27,163		(141)		(141)		27,023			.0	.237	03/08/2013	1FE
30224X-AA-2...	EXTENDED STAY AMER		03/01/2011	PAYDOWN		2,256	2,256	2,233	2,256				0		2,256			.0	.12	11/05/2027	12*
34529K-AB-2...	FORD CR AUTO LEASE T		03/15/2011	PAYDOWN		117,258	117,258	117,363	117,280		(22)		(22)		117,258			.0	.212	03/15/2013	1FE
36228C-LS-0...	GS MTG SECS CORP II		03/01/2011	PAYDOWN		99,175	99,175	103,576	101,611	(2,378)	(58)		(2,436)		99,175			.0	1,071	08/05/2018	32*
43812W-AC-1...	HONDA AUTO RECEIVABLES		03/15/2011	PAYDOWN		3,373	3,373	3,405			(32)		(32)		3,373			.0	.6	05/15/2013	1FE
46625M-G0-6...	J P MORGAN CHASE COM		03/01/2011	PAYDOWN		29,002	29,002	30,289	29,777	(742)	(33)		(775)		29,002			.0	.331	11/15/2035	32*
46629P-AL-2...	J P MORGAN CHASE COM		03/01/2011	PAYDOWN		1,137	1,137	1,169	1,155	(18)			(18)		1,137			.0	.10	05/15/2047	32*
46630J-AJ-8...	J P MORGAN CHASE COM		03/01/2011	PAYDOWN		1,574	1,574	1,613	1,581	(7)			(7)		1,574			.0	.14	01/15/2049	22*
59217E-BZ-6...	MET LIFE GLOBAL FDG		01/07/2011	2196101		538,393	525,000	537,143	534,345		(168)		(168)		534,177		4,216	4,216	4,822	09/17/2012	1FE
61746W-MV-9...	MORGAN STANLEY		03/01/2011	PAYDOWN		68,664	68,664	70,896			(2,232)		(2,232)		68,664			.0	1,032	04/15/2034	32*
62888U-AA-8...	NCUA GTD NTS TR		03/06/2011	PAYDOWN		20,267	20,267	20,267	20,267				0		20,267			.0	.17	11/06/2017	1FE
62888V-AB-4...	NCUA GTD		03/04/2011	PAYDOWN		21,269	21,269	21,267	21,269				0		21,269			.0	.63	10/04/2020	1FE
62888W-AB-2...	NCUA		03/06/2011	DIR		5,685	5,685	5,685	5,685				0		5,685			.0	.129	12/06/2020	1FE
71419X-AG-8...	PERMANENT FING NO 9	F	03/10/2011	CALLED		62,500	62,500	62,028	62,036		4		4		62,040		460	460	.63	06/10/2033	1FE
78442G-SN-7...	SLM STUDENT LN TR		01/25/2011	PAYDOWN		18,162	18,162	18,176	18,162				0		18,162			.0	.32	07/27/2020	1FE
78443C-BM-5...	SLM PRIVATE CR		03/15/2011	PAYDOWN		5,232	5,232	5,001			231		231		5,232			.0	.7	06/15/2021	1FE
78445D-AA-8...	SLM PRIVATE ED LN TR		03/15/2011	PAYDOWN		319	319	313	319				0		319			.0	.4	07/15/2042	1FE
78445A-AA-9...	SLM PRIVATE ED LN TR		03/15/2011	PAYDOWN		12,712	12,712	12,712	12,712				0		12,712			.0	.43	12/15/2017	1FE
80281W-AF-8...	SANTANDER DRIVE AUTO		03/15/2011	PAYDOWN		29,909	29,909	30,522	29,971		(62)		(62)		29,909			.0	.267	10/15/2014	2FE
80282D-AB-8...	SANTANDER DRIVE AUTO		03/15/2011	PAYDOWN		46,401	46,401	46,510	46,417		(16)		(16)		46,401			.0	.119	03/15/2013	1FE
80282F-AC-1...	SANTANDER DRIVE AUTO		03/15/2011	PAYDOWN		46,279	46,279	46,277	46,279				0		46,279			.0	.119	08/15/2013	1FE
80282L-AC-8...	SANTANDER DRIVE		03/15/2011	PAYDOWN		1,543	1,543	1,543					0		1,543			.0	.8	05/15/2017	2FE
822582-A0-5...	SHELL INTL FIN B V	F	02/11/2011	DIR		264,285	260,000	259,821	259,836	(3)	(3)		(3)		259,834		4,451	4,451	1,075	06/28/2015	

E05.2

E05.2

E05.2

E05.2

E06

	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Items Hedged or Used For Income Generation	Schedule/ Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/(Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (a)	
Written Options - Other - Call Options and Warrants																							
FUT CALL TNOTE-FEB 2011			Equity/Index.....	CBOT.....	12/29/2010....	..01/21/2011....	...(12)	...0		...(2,595)	...0	...0	...0		...0	...0	...0	...0	...0	...0			
FUT PUT TNOTEW-FEB 2011			Equity/Index.....	CBOT.....	12/29/2010....	..01/21/2011....	...(12)	...0		...(8,424)	...0	...0	...0		...0	...0	...0	...0	...0	...0			
											(11,019)	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
Written Options - Other - Put Options																							
PUT SWPTN USD BARCG833 6M 3.0%/3MLIBOR E			Equity/Index.....	CBOT.....	..08/04/2010....	..06/18/2012....		...(2,000,000)	3.00.....	...(18,260)			...(24,402)		...(24,402)	...(6,142)	...0	...0	...0	...0			
PUT SWPTN USD CITIUS33 6M 2.25%/3MLIBOR			Equity/Index.....	CBOT.....	..09/30/2010....	..09/24/2012....		...(100,000)	2.25.....	...(681)			...(1,482)		...(1,482)	...(801)	...0	...0	...0	...0			
PUT SWPTN USD RBOSGB2RTCM 2.25/LIBOR EUR			Equity/Index.....	CBOT.....	..10/06/2010....	..09/24/2012....		...(1,900,000)	2.25.....	...(12,891)			...(28,152)		...(28,152)	...(15,261)	...0	...0	...0	...0			
PUT SWPTN USD RBOSGB2RTCM 2.75/LIBOR EUR			Equity/Index.....	CBOT.....	..08/06/2010....	..06/18/2012....		...(2,000,000)	2.75.....	...(19,600)	...0	...0	...(30,489)		...(30,489)	...(10,889)	...0	...0	...0	...0			
PUT SWPTN USD RBOSGB2RTCM 3/LIBOR EUROPE			Equity/Index.....	CBOT.....	..07/27/2010....	..06/18/2012....		...(700,000)	3.00.....	...(7,756)	...0	...0	...(9,267)		...(9,267)	...(1,511)	...0	...0	...0	...0			
PUT SWPTN USD BOFAUS65 6M 2.25%/3MLIBOR			Equity/Index.....	CBOT.....	..10/14/2010....	..09/24/2012....		...(100,000)	2.25.....	...(624)	...0	...0	...(1,482)		...(1,482)	...(858)	...0	...0	...0	...0			
PUT SWPTN USD GSCMUS33 6M 2.25%/3MLIBOR			Equity/Index.....	CBOT.....	..10/08/2010....	..09/24/2012....		...(1,800,000)	2.25.....	...(10,680)	...0	...0	...(26,670)		...(26,670)	...(15,990)	...0	...0	...0	...0			
											(70,492)	0	0	(121,944)	XXX	(121,944)	(51,452)	0	0	0	0	XXX	XXX
											(81,511)	0	0	(121,944)	XXX	(121,944)	(51,452)	0	0	0	0	XXX	XXX
0799999 - Subtotal - Other											(11,019)	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0789999 - Total Written Options - Subtotal - Call Options and Warrants											(70,492)	0	0	(121,944)	XXX	(121,944)	(51,452)	0	0	0	0	XXX	XXX
0799999 - Total Written Options - Subtotal - Put Options											(81,511)	0	0	(121,944)	XXX	(121,944)	(51,452)	0	0	0	0	XXX	XXX
0849999 - Total Written Options - Subtotal																							
Swaps - Other - Interest Rate																							
IRS USD CSFPGBZL 15/06/2031 SNU0016R0_ N/A	N/A	Interest.....	CREDIT SUISSE	..03/07/2011....	..06/15/2031....		...400,000		...0	...22,320	...0	...0	...12,690		...12,690	...(9,630)	...0	...0	...0	...0			
IRS USD DEUTG82L 15/06/2016 SNU007TR6_ N/A	N/A	Interest.....	DEUT BANK	..03/16/2011....	..06/15/2016....		...1,500,000		...0	...8,280	...0	...0	...(11,247)		...(11,247)	...(19,527)	...0	...0	...0	...0			
IRS USD DEUTG82L 15/06/2031 SNU007SR8_ N/A	N/A	Interest.....	DEUT BANK	..03/16/2011....	..06/15/2031....		...500,000		...0	...17,350	...0	...0	...20,270		...20,270	...2,920	...0	...0	...0	...0			
1099999 - Other - Interest Rate											0	47,950	0	21,713	XXX	21,713	(26,237)	0	0	0	0	XXX	XXX
1149999 - Subtotal - Other											0	47,950	0	21,713	XXX	21,713	(26,237)	0	0	0	0	XXX	XXX
1159999 - Total Swaps - Subtotal - Interest Rate											0	47,950	0	21,713	XXX								

STATEMENT AS OF MARCH 31, 2011 OF THE Health Alliance Plan of Michigan

(a)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
A0001	Not applicable.....

E07

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STATEMENT AS OF MARCH 31, 2011 OF THE Health Alliance Plan of Michigan

SCHEDULE DB - PART D

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

[illegible]

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF MARCH 31, 2011 OF THE Health Alliance Plan of Michigan

SCHEDULE E - PART 1 - CASH

[illegible]

SCHEDULE E - PART 2 - CASH EQUIVALENTS

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0